



IPG Photonics Supports Western Asia Growth with New Turkish Operations

New Sales and Service Office Targeting Additional Customers in Large and Growing Turkish Economy

OXFORD, Mass., August 9, 2012 -- IPG Photonics Corporation, the leader in high-performance fiber lasers for diverse applications, today announced that it has opened a new office in Istanbul, Turkey to provide local support and service for the Company's fiber lasers in Turkey and nearby countries. Office staff will include trained sales, support, technical and administration.

While many economies have been unable to recover from the recent global financial recession, the Turkish economy expanded by 9.2 percent in 2010, and 8.5 percent in 2011, thus standing out as one of the few growing economies in Europe, and one of the fastest growing economies in the world. Turkey (population 80 million) has a diversified economy with strong manufacturing, especially in consumer durables and automobiles. Now Turkey registers as the 16th largest economy in the world and the 5th largest economy when compared with the EU countries, according to GDP figures in 2011.

“Opening an office in Turkey demonstrates IPG's commitment to the region and will enable the Company to provide prompt and direct technical support,” said Dr. Valentin Gapontsev, IPG Photonics' Chief Executive Officer. “In a short time, we developed numerous cutting OEMs in Turkey which use our high performance fiber lasers. Our continued success there merits a local sales and service presence in Turkey. We are excited about the opportunities in the Turkish market and nearby as well as participating in the growth that Turkey is experiencing.”

Kubilay Yildirim, Country Manager of IPG Eurasia, directs operations of the office. Mr. Yildirim has experience in laser welding, cladding, drilling and cutting from his years working as a lead engineer in aglobal laser applications group with one of the world’s leading power generation turbine and aircraft engine producers. IPG Photonics Eurasia Lazer Ürünleri Satış ve Servis Hizmetleri Limited Şirketi, the official name of the Turkish office, is registered and is now conducting business. For sales and support in Turkey, contact the IPG Eurasia office at +90(216) 306 0317, fax +90(216) 306 0319, or e-mail kyildirim@ipgphotonics.com. The office is located at Yesilbaglar Mah. Fener Sk. No: 2 A314 Pendik, Istanbul.

About IPG Photonics

[IPG Photonics Corporation](http://www.ipgphotonics.com) is the world leader in high-power fiber lasers and amplifiers. Founded in 1990, IPG pioneered the development and commercialization of optical fiber-based lasers for use in diverse applications, primarily [materials processing](#). Fiber lasers have revolutionized the industry by delivering superior performance, reliability and usability at a lower total cost of ownership compared with conventional lasers, allowing end users to increase productivity and decrease operating costs. IPG has its headquarters in Oxford, Massachusetts, and has additional plants and offices throughout the world. For more information, please visit www.ipgphotonics.com.